

Message Text

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PAGE 01 JAKART 07030 110733Z

21

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EA-06 EUR-12 NEA-10 IO-10 ISO-00

FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00

DODE-00 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 FRB-03 PA-01 PRS-01 XMB-02 /136 W

----- 126942

R 110640Z JUN 75

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 8624

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMCONSUL MEDAN

AMEMBASSY OUGADOUGOU

AMEMBASSY QUITO

AMEMBASSY SINGAPORE

AMCONSUL SURABAYA

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

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EO 11652: N/A

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PAGE 02 JAKART 07030 110733Z

TAGS: ENRG ID

SUBJ: ENERGY: INDONESIA'S OIL PRODUCTION/RESERVES

REF: A. JAKARTA 6878 (NOTAL) B. LAGOS 5263 (NOTAL)

1. LISTED BELOW ARE AVERAGE DAILY INDONESIAN CRUDE OIL PRODUCTION STATISTICS FOR JANUARY-MAY 1975 PROVIDED BY GOI DIRECTORATE OIL AND GAS(MIGAS). DETAILED LISTS SHOWING PRODUCTION BY COMPANIES POUCHED TO EA/IMS.

A. JANUARY 1,284,183 B/D (ACTUAL)

B. FEBRUARY 1,282,268 B/D (ACTUAL)

C. MARCH 1,190,966 B/D (ACTUAL)

D. APRIL 1,235,998 B/D (PRELIM)

E. MAY 1,163,605 B/D (PRELIM)

F. FIVE MONTH

AVERAGE 1,231,404 B/D

2. COMPARED WITH 1974 PRODUCTION WHICH AVERAGED 1,374,898, 1975 PRODUCTION IS OFF 10.4 PCT. ASSUMING PRESENT PRODUCTION CAPACITY IS 1.55 MILLION B/D, OIL PRODUCTION IS OFF ABOUT 20 PCT FOR FIRST FIVE MONTHS 1975. EXISTENCE OF RELATIVELY LARGE UNUTILIZED PRODUCTION CAPACITY AT TIME WHEN FX RESERVES DECLINING (JAKARTA 6626) POINTS UP GOI CONCERNS ABOUT WORLDWIDE ECONOMIC RECOVERY AND INTEREST IN OPEC PRICE DECISION WHICH WOULD PERMIT INDONESIA TO ADJUST OIL PRICE (REFTEL A).

3. DESPITE UNUTILIZED CAPACITY, FOREIGN OIL COMPANIES AND PERTAMINA CONTINUE ACTIVE EXPLORATION AND PRODUCTION DEVELOPMENT(E&P) PROGRAMS ANTICIPATING INCREASED DEMAND BY SEPTEMBER. MIGAS ESTIMATES COMPANIES WILL SPEND ABOUT \$1.2 BILLION ON E&P IN 1975 (EXCLUDING COSTS OF TWO LNG PLANTS NOW BEING CONSTRUCTED) REPRESENTING ABOUT 50 PCT INCREASE OVER 1974.

4. IN 1974 PERTAMINA AND OIL CONTRACTORS DRILLED 71 SUCCESSFUL OIL AND GAS EXPLORATORY WELLS FOR 31 PCT "SUCCESS RATIO." BETWEEN JANUARY-APRIL 1975 PERTAMINA AND CONTRACTORS DRILLED 19 NEW SUCCESSFUL EXPLORATORY LIMITED OFFICIAL USE

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PAGE 03 JAKARTA 07030 110733Z

WELLS, MOST SIGNIFICANT BEING OIL DISCOVERIES BY PHILIPPS IN IRIAN JAYA.

5. ALTHOUGH GOI DOES NOT PUBLISH RESERVE FIGURES, EMBASSY ESTIMATES RESERVES NOW ABOUT 19 BILLION BARRELS. TOUSSACNT

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Message Attributes

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Draft Date: 11 JUN 1975
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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06 JUL 2006

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